

Block of Stock Exchanges Engages Stakeholders on Sustainability for First Time, Leading by Example

Over 20 stock exchanges partner with the United Nations Sustainable Stock Exchanges (SSE) initiative to promote sustainability in their markets. The latest action of 13 pioneers in this group—the publication of the **Communication to Stakeholders**—is the most recent evidence of a noteworthy pivot toward valuing sustainability in investments and capital markets. While some exchanges have already been disclosing sustainability information on their own, this is the first time they do so en bloc and with a laser focus on their greatest potential impact: influencing and steering capital markets towards sustainability. For the first time, stock exchanges shift from individual, often isolated, actions to the dawn of industry-wide practice.

Pioneering Exchanges: The Inaugural Communication to Stakeholders



All Communications to Stakeholders available for download at <http://www.sseinitiative.org/sse-communication-to-stakeholders/>.

For more information, please contact the SSE Secretariat at info@sseinitiative.org. Tweet us @SSEinitiative.

Acting as pioneers of capital markets, exchanges have the mission of enhancing awareness on ESG issues in the market. The Communication to Stakeholders is no doubt an important milestone for promoting sustainability among the market participants.

Mustafa K. Yılmaz
Executive Vice President
Borsa İstanbul

Sustainability metrics are telling and vital parts of a company's story, signaling their commitment to long-term economic strategy, and thus every bit as useful to exchanges as 'traditional' financial reports and governance disclosures.

Evan Harvey
Director of Corporate Responsibility
Nasdaq



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To set an example of the type of transparency and stakeholder engagement increasingly expected of corporate issuers, SSE Partner Exchanges have published the inaugural edition of the **Communication to Stakeholders**—a document that explains each exchange’s rationale and activities for promoting responsible investment and sustainable business practices.

Through this first-of-its-kind concerted disclosure initiative, the SSE provides a platform for exchanges to engage with investors, issuers, regulators and policy makers on environmental, social, and governance (ESG) issues. In addition, the SSE Secretariat maintains a database of [fact sheets](#) that detail the sustainability initiatives of more than 50 stock exchanges worldwide.

We are delighted to be taking this opportunity to engage with companies, investors and other stakeholders on how we continue to support sustainable global economic growth. We have also incorporated our ‘Communication of Progress’ within our recently published ... Corporate Responsibility report, and look forward to continuing to develop our activity in this area as we grow our global business.

Paul Froud
Head of Investor Relations
London Stock Exchange Group

The Communication to Stakeholders

- Streamlined Q&A format focused on exchanges’ impact on capital markets
- Disclosure topics identified collaboratively by exchanges, investors, and companies
- A living document updated as needed - not a new annual reporting requirement
- All available for download at <http://www.sseinitiative.org/sse-communication-to-stakeholders/>

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BM&FBOVESPA congratulates the SSE for creating the Communication to Stakeholders. This is an important instrument to increase the transparency of sustainability information for all of the signatory exchanges’ publics of interest, especially investors, at global and regional levels. The adherence of the exchanges is one more example of the proactive and engaged position that they have taken on as part of this agenda, conscious that their role encompasses being drivers and market makers in socio-environmental and corporate governance questions too.

Sonia Favaretto, Press & Sustainability Officer, BM&FBOVESPA (Brazil)